

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
October 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 3,613,160.06	\$ -	\$ -	\$ 951,089.68	\$ 4,564,249.74
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 3,613,160.06</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 951,089.68</u></u>	<u><u>\$ 4,564,249.74</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ (19,231.12)	\$ -	\$ -	\$ -	\$ (19,231.12)
Salaries, benefits, and payroll taxes payable	\$ 110,658.21	\$ -	\$ -	\$ -	110,658.21
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 557,654.31	\$ -	\$ -	\$ -	557,654.31
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>649,081.40</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>649,081.40</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ 249,666.75	399,110.38
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 472,455.96	\$ -	\$ -	\$ 4,451.20	476,907.16
Unassigned - 6% minimum	\$ 599,745.48	\$ -	\$ -	\$ -	599,745.48
Unassigned	\$ 1,742,433.59	\$ -	\$ -	\$ 696,971.73	2,439,405.32
Total Fund Balance	<u>2,964,078.66</u>	<u>-</u>	<u>-</u>	<u>951,089.68</u>	<u>3,915,168.34</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 3,613,160.06</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 951,089.68</u></u>	<u><u>\$ 4,564,249.74</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
October 31, 2019

	Funding	Total State	
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget	1,477.72	\$6,736.57	\$9,954,758.00
20-Day Count			
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	20,409.32	50,169.79	500,801.85	10%	-	-	-	%
STATE SOURCES												
FEFP	682,558.44	2,720,034.50	8,143,017.00	33%				%	-	-	-	%
Capital outlay	-	-	-	%				%	125,231.00	250,329.00	750,585.00	33%
Class size reduction	137,228.72	545,223.28	1,629,025.00	33%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,315.38	61,038.90	182,716.00	33%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	4,261.23	19,804.68	40,000.00	50%				%	379.09	1,691.14	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	-	3,106.54	1,000.00	311%				%	-	-	-	%
Total Revenues	839,363.77	3,349,207.90	9,995,758.00	34%	20,409.32	50,169.79	500,801.85	10%	125,610.09	252,020.14	750,585.00	34%
Expenditures												
Instruction	512,247.97	1,687,602.54	6,809,335.53	25%	20,409.32	50,169.79	500,801.85	10%				%
Instructional support services	56,771.87	183,464.52	735,711.83	25%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,029.28	28,084.80	84,207.00	33%				%				%
SDOC Management Fee	109,249.67	435,461.72	1,309,459.12	33%				%				%
Audit	5,500.00	12,000.00	12,000.00	100%				%				%
School administration	40,382.93	153,941.18	471,231.29	33%				%				%
Facilities and acquisition	-	-	358,363.64	0%				%	9,593.44	129,493.44	578,896.23	22%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%				%				%
Charter School Capital Outlay-BEFBD	707,437.00	-	750,585.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	178.77	1,366.17	1,828.92	75%				%				%
Pupil transportation services	2,054.54	2,054.54	2,054.54	100%				%				%
Operation of plant	573.14	573.14	1,298.13	44%				%				%
Custodian Salaries	20,643.66	84,525.03	264,914.60	32%				%				%
Utilities	29,751.93	78,484.73	394,808.74	20%				%				%
Operations	608.90	4,968.27	6,348.04	78%				%				%
Maintenance of plant	59,969.96	141,495.51	286,791.91	49%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	1,552,399.62	2,814,022.15	11,637,155.89	24%	20,409.32	50,169.79	500,801.85	10%	9,593.44	129,493.44	578,896.23	22%
Excess (Deficiency) of Revenues Over Expenditures	(713,035.85)	535,185.75	(1,641,397.89)	-33%	-	-	-	%	116,016.65	122,526.70	171,688.77	71%
Other Financing Sources (Uses)												
Transfers in	-	-	750,585.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(750,585.00)	0%
Total Other Financing Sources (Uses)	-	-	750,585.00	0%	-	-	-	%	-	-	(750,585.00)	0%
Net Change in Fund Balances	(713,035.85)	535,185.75	(890,812.89)	-60%	-	-	-	%	116,016.65	122,526.70	(578,896.23)	-21%
Fund balances, beginning	3,677,114.51	2,428,892.91	2,428,892.91	100%				%	835,073.03	828,562.98	440,094.80	188%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	3,677,114.51	2,428,892.91	2,428,892.91	100%	-	-	-	%	835,073.03	828,562.98	440,094.80	188%
Fund Balances, Ending	\$ 2,964,078.66	\$ 2,964,078.66	\$ 1,538,080.02	193%	\$ -	\$ -	\$ -	%	\$ 951,089.68	\$ 951,089.68	\$ (138,801.43)	-685%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget	1,477.72	\$6,736.57	\$9,954,758.00
20-Day Count			
October FTE			
February FTE			

Total Governmental Funds			
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	Month Actual	YTD Actual	Annual Budget	%
Revenues				
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	20,409.32	50,169.79	500,801.85	10%
STATE SOURCES				
FEFP	682,558.44	2,720,034.50	8,143,017.00	33%
Capital outlay	125,231.00	250,329.00	750,585.00	33%
Class size reduction	137,228.72	545,223.28	1,629,025.00	33%
School recognition	-	-	-	%
Other state revenue	15,315.38	61,038.90	182,716.00	33%
LOCAL SOURCES				
Interest and Change in FMV on Investment	4,640.32	21,495.82	40,000.00	54%
Local capital improvement tax	-	-	-	%
Other local revenue	-	3,106.54	1,000.00	311%
Total Revenues	985,383.18	3,651,397.83	11,247,144.85	32%
Expenditures				
Instruction	532,657.29	1,737,772.33	7,310,137.38	24%
Instructional support services	56,771.87	183,464.52	735,711.83	25%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,029.28	28,084.80	84,207.00	33%
SDOC Management Fee	109,249.67	435,461.72	1,309,459.12	33%
Audit	5,500.00	12,000.00	12,000.00	100%
School administration	40,382.93	153,941.18	471,231.29	33%
Facilities and acquisition	9,593.44	129,493.44	937,259.87	14%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD	707,437.00	-	750,585.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	178.77	1,366.17	1,828.92	75%
Pupil transportation services	2,054.54	2,054.54	2,054.54	100%
Operation of plant	573.14	573.14	1,298.13	179%
Custodian Salaries	20,643.66	84,525.03	264,914.60	32%
Utilities	29,751.93	78,484.73	394,808.74	20%
Operations	608.90	4,968.27	6,348.04	78%
Maintenance of plant	59,969.96	141,495.51	286,791.91	49%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	1,582,402.38	2,993,685.38	12,716,853.97	24%
Excess (Deficiency) of Revenues Over Expenditures	(597,019.20)	657,712.45	(1,469,709.12)	-45%
Other Financing Sources (Uses)				
Transfers in	-	-	750,585.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(750,585.00)	0%
Total Other Financing Sources (Uses)	-	-	-	%
Net Change in Fund Balances	(597,019.20)	657,712.45	(1,469,709.12)	-45%
Fund balances, beginning	4,512,187.54	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	4,512,187.54	3,257,455.89	2,868,987.71	114%
Fund Balances, Ending	\$ 3,915,168.34	\$ 3,915,168.34	\$ 1,399,278.59	280%